

**GOVERNORS STATE UNIVERSITY
BOARD OF TRUSTEES**

**Budget and Finance Committee Meeting
Wednesday, September 29, 2021, 8:00am
Engbretson Hall***

Angela Sebastian, Chair

- 8:00am** **I. CALL TO ORDER AND ROLL CALL**
- 8:05am **II. PUBLIC COMMENT***
Consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular or special meeting of the Board or its committees that is open to the public, members of the public may request a brief time on the approved agenda of the meeting to address the Board on relevant matters within its jurisdiction.
- 8:15am **III. APPROVAL OF MEETING AGENDA**
- 8:20am **IV. APPROVAL OF MINUTES**
1. April 27, 2021 Budget and Finance Committee Meeting
- 8:25am **V. INFORMATION ITEMS**
1. Budget to Actual Report for the Period July 1, 2020 through June 30, 2021
Presenter: Ms. Sandra Zurawski, Executive Director, Budget & Financial Planning
2. Report on Purchases \$50,000-\$99,000 for the period April 1, 2021 through August 31, 2021
Presenter: Ms. Tracy Sullivan, Assistant VP for Procurement and Business Services
3. Update on Refinancing of Current Debt Service
Presenter: Dr. W. Paul Bylaska, VP for Administration and Finance
4. Report on FY 2020 Audit
Presenters: Dr. W. Paul Bylaska, VP for Administration and Finance and Ms. Villalyn Baluga, Associate Vice President for Finance
- 9:05am **VI. ACTION ITEMS**
1. Resolution 22-XX: Consideration and Possible Recommendation of FY 2022 Operating Budget
Presenter: Ms. Sandra Zurawski, Executive Director, Budget & Financial Planning
2. Resolution 22-XX: Consideration and Possible Recommendation of FY 2023 Operating Budget Recommendation to IBHE
Presenter: Ms. Sandra Zurawski, Executive Director, Budget & Financial Planning

3. Resolution 22-XX: Consideration and Possible Recommendation of FY 2023 Capital Budget Recommendation to IBHE
Presenters: Mr. John Potempa, Associate VP for Facilities Management & Development and Ms. Sandra Zurawski, Executive Director, Budget & Financial Planning
4. Resolution 22-XX: Consideration and Possible Recommendation for Approval of Sprinkler Project Budget and Associated Contracts
Presenters: Mr. John Potempa, Associate VP for Facilities Management & Development and Ms. Tracy Sullivan, Assistant VP for Procurement and Business Services
5. Resolution 22-XX: Consideration and Possible Recommendation of License Template for Supply Chain Incubator Center & Business Incubator (SCICBI)
Presenter: Dr. Jun Zhao, Dean, College of Business

9:25am **VII. EXECUTIVE SESSION (if needed)**

9:25am **VIII. OLD BUSINESS/NEW BUSINESS**

9:30am **IX. ADJOURN**

** Meeting will be livestreamed. The link will be provided on the GSU/Board of Trustees webpage prior to the meeting. Anyone wishing to make a public comment must attend in person.*

***Times are approximate*